

Elm Street Capital Partners Acquires Superior Pipeline Services With Help From VR Business Brokers in Dallas



DALLAS, TX -- (MARKET WIRE) -- 11/20/2006 -- VR Business Brokers, which has sold more businesses in North America than anyone, has announced the acquisition of

Superior Pipeline Services by Elm Street Capital Partners. Superior Pipeline Services, based in Fort Worth, provides maintenance on gas distribution systems and emergency call-out services, roustabout services on pipeline construction as well as general pipeline maintenance.

VR Business Brokers in Dallas links business owners throughout the Dallas/Fort Worth area and across Texas to qualified buyers. Terms of the transaction were not disclosed.

Superior Pipeline Services Founder Lynn Ayers will remain with the company to oversee the ownership transition and guide the company's expansion into new markets. The company, which employs approximately 60 workers, does not plan any changes in terms of operations or personnel.

"Superior Pipeline Services fits our criteria of excellent management, growing industry and good chemistry with the seller," said Timothy Clark, President of Elm Street Capital Partners. "VR Business Brokers' team did an excellent job preparing the business for the sale process, which made the financing of the transaction more efficient."

The North Texas oil boom is prompting increased merger and acquisition activity throughout the region. VR Business Brokers reports that profitable companies such as Superior Pipeline Services, which was established in 2000, are particularly attractive to investors looking to enter the market.

"Interest in the oil and gas market is very high, so this is a great time for any company founder who is considering retirement or a new adventure to begin looking at the value they can derive from their existing business," said Scot Cockroft, owner of VR Business Brokers in Dallas. "The acquisition of Superior Pipeline Services is a win-win and a great example of how valuable a business broker can be in providing a fair and accurate accounting of what a business is worth, helping to market the business and assisting in successful negotiations."

Sales of businesses by VR Business Brokers' Dallas office outpaced the rest of the nation in the second quarter of 2006. The Dallas office earned the top ranking by outperforming 96 other VR offices worldwide in transaction volume, racking up a record number of business sales during the period.

About VR Business Brokers

Founded in 1979, VR Business Brokers has sold more businesses in North America than anyone, providing the most extensive training program for its intermediaries and maintaining the largest national database of sold businesses to assist in business valuations. VR Business Brokers has been rated the number one business brokerage in the world for 16 of the last 20 years. More information about VR Business Brokers in Dallas is available at (972) 792-0100 or www.vrbigd.com.

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